

# BENEFIT SUMMARY

Program ID #645458

Hackensack Meridian  
School of Medicine

Medical Students

## AMA-Sponsored Med Plus Advantage Group Disability Income Protection

<b>LTD BENEFIT</b>	<b>Long Term Disability Base Benefit of \$1,500 Per Month</b> The definition of disability allows for benefits if the student is unable to continue matriculating due to a disability during a 5 year period (5 year student definition). Thereafter, the student may continue to receive benefits if they are unable to perform in an occupation or employment commensurate with their education, training, and experience due to a disability.
<b>LOAN PAYOFF BENEFIT</b>	<b>\$250,000 Student Loan Repayment</b> Eligible loans made to cover the expenses of college and or school tuition, living expenses, fees, textbooks and equipment required for education may be paid in part or full upon meeting the definition of Permanent and Total Disability and LTD benefits are payable.
<b>MAXIMUM BENEFIT PERIOD</b>	<b>Benefits Until Retirement While Disabled (SSNRA)</b> Benefits while disabled, as defined, will continue until at least Social Security Normal Retirement Age (SSNRA) or longer in some cases. Social Security Normal Retirement Age means normal retirement age under the Federal Social Security Act.
<b>BENEFIT WAITING PERIOD</b>	<b>90 Day Waiting Period</b> If a claim for LTD benefits is approved, benefits become payable after the student has been continuously disabled for 90 days.
<b>PREEXISTING CONDITION</b>	<b>6 Month Look Back / 12 Month Look Forward</b> If a preexisting condition is present at anytime during the 6 months previous to the effective date, it can be covered only after 12 months of being continuously insured.
<b>LUMP SUM BENEFIT</b>	<b>\$5,000</b> Upon meeting the definition of Permanent and Total Disability an additional lump sum of \$5,000 will be paid to the insured.
<b>ASSISTED LIVING BENEFIT</b>	<b>Assisted Living Benefit (ALB) Equal to 100% of the LTD Benefit</b> If the student becomes disabled and meets the requirements for ALB, he or she will receive benefits equal to the amount of the LTD benefit to help cover the expense of assisted living.
<b>SURVIVORS BENEFIT</b>	<b>5 Times the Monthly Benefit</b> If the insured dies while LTD benefits are payable, and on that date the insured had been continuously disabled for 180 days, 5 times the monthly benefit is payable to the survivors.
<b>REHAB PLAN PROVISION</b>	<b>Benefits for Return to School/Work</b> While disabled and approved to participate in the Rehabilitation Plan, expenses for training, education, family care, job-related and job search in connection with the plan can be covered.
<b>INCOME OFFSET</b>	<b>Earn up to \$3,000/Month While Disabled Without Reduction of Benefits</b>
<b>CONVERSION OPTIONS</b>	<b>Options to Continue Your Coverage Upon Completion of School</b>
<b>COST OF LIVING</b>	<b>Cost of Living Adjustment of 4.5% Annually</b> You are eligible for a Cost of Living Adjustment 12 months after your LTD benefits become payable.

This is only a brief description of coverage and is subject to the terms, conditions, exclusions and limitations of the master policy (644180-A) underwritten by The Standard Insurance Company. Details will be found in the policy and coverage may vary or may not be available in some states.

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